

Torrance, California.
June 15th., 1934.

MINUTES OF AN ADJOURNED REGULAR
MEETING OF THE CITY COUNCIL OF
THE CITY OF TORRANCE

The City Council of the City of Torrance convened in an Adjourned Regular Meeting in the City Hall, Torrance, California, on Friday, June 15th., 1934.

Meeting was called to order by Mayor Ludlow at 4:30 P.M.

City Clerk Bartlett called the roll. Those answering present were Councilmen: Hitchcock, Klusman, Stanger, Tolson and Ludlow. Absent: Councilmen: None.

Mayor Ludlow stated this being an adjourned meeting the regular order of business is suspended.

Mayor Ludlow stated that the purpose of this meeting is to pass on an Ordinance amending Ordinance No. 212 an Ordinance providing for the issuance of \$400,000. bonds.

After some discussion with reference to buying the present water system and amount and rate of interest of bonds, Mayor Ludlow suggested an offer be made to the water company giving them 10 days to accept. Attorney Rippy stated he believed the best method would be to give them 10 days in which to accept the offer, also that Resolution No. 629 should be rescinded. Councilman Hitchcock moved that Resolution No. 630 authorizing offer to acquire assets be adopted. Councilman Stanger seconded the motion, which was carried unanimously.

Mayor Ludlow suggested that we get a contract from the Dominguez Water Company agreeing that they will furnish the city with water.

Councilman Hitchcock suggested we offer the Water Company \$100,000.00 for ten days. After some discussion, Councilman Tolson suggested an offer of \$113,441. be made. After further discussion Mayor Ludlow suggested an offer of \$110,000. Councilman Stanger then moved we offer the water company \$110,000. for their physical assets and that the date be set to ten days from the date of execution of the offer. Councilman Hitchcock seconded the motion, the record of vote is as follows: AYES: COUNCILMEN: Hitchcock, Stanger, Tolson and Ludlow. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: None. Councilman Klusman not voting.

Attorney Rippy read heading of Ordinance No. 254. Councilman Klusman moved the amount of the bonds be set at \$200,000. The motion was lost for want of a second.

Attorney Rippy then read the title of

ORDINANCE NO. 254

AN ORDINANCE OF THE CITY OF TORRANCE, CALIFORNIA,
PROVIDING FOR THE ISSUANCE OF BONDS OF ACT OF 1927
MUNICIPAL IMPROVEMENT DISTRICT #1 OF THE CITY OF
TORRANCE IN THE AMOUNT OF \$325,000.00 AUTHORIZED AT
A SPECIAL ELECTION HELD SEPTEMBER 25, 1930, FOR THE
PURPOSE OF ACQUIRING AND CONSTRUCTING A WATER WORKS
SYSTEM FOR SAID DISTRICT AND REPEALING ORDINANCE
NO. 212 OF SAID CITY.

Councilman Hitchcock moved we dispense with the further reading of Ordinance No. 254. Councilman Stanger seconded the motion, which was carried unanimously.

Councilman Klusman stated at this time he thought it would be too much of a burden on the taxpayers to set up the amount of \$325,000. for a new water system.

Mayor Ludlow moved that Ordinance No. 254, amending Ordinance No. 212 by setting the date as of July 1st., the amount \$325,000. and the interest rate to be not more than 6%, be approved for its first reading. Councilman Tolson seconded the motion, the record of vote is as follows: AYES: COUNCILMEN: Hitchcock, Stanger, Tolson and Ludlow. NOES: COUNCILMAN: Klusman. ABSENT: COUNCILMEN: None.

Attorney Rippy read

RESOLUTION NO. 631

RESOLUTION FIXING COMPENSATION OF O'MELVENY,
TULLER & MYERS IN CONNECTION WITH SALE OF BONDS

Councilman Hitchcock moved that Resolution No. 631 be adopted. Councilman Stanger seconded the motion, the record of the vote is as follows: AYES: COUNCILMEN: Hitchcock, Klusman, Stanger, Tolson and Ludlow. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: None.

Councilman Hitchcock moved that the meeting be adjourned to Friday evening, June 22nd., 1934, at 5:00 P.M. Councilman Tolson seconded the motion, which was carried unanimously.

Mayor Ludlow declared the meeting adjourned at 6:30 P.M.

A. H. Bartlett
City Clerk of the City of Torrance.

Approved:

A. R. Ludlow
Mayor of the City of Torrance.